

ICON Bond Fund



Equity Composition by Sector and Industry as a % of Portfolio - August 31, 2017

Fixed Income	76.08	Equity	16.32
Cleanwire Communications Llc 8.25% 01-dec-2040	4.37	Gramercy Property Trust 7 1/8 % Cum Red Pfd Shs Series A	3.04
Spirit Aerosystems, Inc. 5.25% 15-mar-2022	4.05	Morgan Stanley Trusts Income Securities	2.88
Prudential Financial, Inc. 8.875% 15-jun-2038	3.86	Argo Group US Inc 6 1/2 % Notes 2012-15.9.42 Sr	2.28
Nxp Semiconductors Nv 4.625% 01-jun-2023	3.74	Federated Premier Intermediate Municipal Income Fund	2.08
H. J. Heinz Company 4.875% 15-feb-2025	3.54	Maiden Holdings North America, Ltd. 7 3/4 % Notes 2013-1.12.43 C	1.25
Mplx Lp 5.5% 15-feb-2023	2.95	Deutsche Global High Income Fund Inc	0.88
Reliance Intermediate Holdings Lp 6.5% 01-apr-2023	2.92	Nuveen Preferred & Income 2022 Term Fund	0.75
Gfi Group Inc. 8.375% 19-jul-2018	2.42	Nuveen High Income December 2018 Target Term Fund	0.69
Government Of The United States Of America 1.875% 31-jan-2022	2.32	Blackstone/GSO Senior Floating Rate Term Fund	0.63
Aircastle Limited 5.0% 01-apr-2023	2.31	First Trust Senior Floating Rate 2022 Target Term Fund	0.48
Andeavor 5.125% 01-apr-2024	2.30	Wells Fargo & Co Deposit Shs Repr 1/40th 8 % Non Cum Perp Pfd	0.40
Raymond James Financial, Inc. 5.625% 01-apr-2024	1.98	Deutsche High Income Opportunities Fund Inc	0.33
Allegion Public Limited Company 5.875% 15-sep-2023	1.96	Deutsche Strategic Income Trust	0.21
International Lease Finance Corporation 5.875% 15-aug-2022	1.95	Deutsche Multi-Market Income Trust	0.14
Regency Energy Partners Lp 5.5% 15-apr-2023	1.77	First Trust Strategic High Income Fund II	0.12
Covanta Holding Corporation 6.375% 01-oct-2022	1.68	Nuveen High Income December 2019 Target Term Fund	0.07
Cbre Services, Inc. 5.0% 15-mar-2023	1.66	Blackrock Debt Strategies Fund Inc	0.07
Western Digital Corporation 7.375% 01-apr-2023	1.57	BlackRock Enhanced Government Fund Inc	0.01
Hrg Group, Inc. 7.875% 15-jul-2019	1.55	BLACKROCK DEFINED OPPORTUNITY	0.003
Dpl Inc. 6.75% 01-oct-2019	1.50		
International Lease Finance Corporation 8.25% 15-dec-2020	1.50		
Overseas Shipholding Group, Inc. 8.125% 30-mar-2018	1.47		
Sirius Xm Radio Inc. 5.25% 15-aug-2022	1.47		
Hill-rom Holdings, Inc. 5.75% 01-sep-2023	1.45		
Lee Enterprises, Incorporated 9.5% 15-mar-2022	1.37		
Aecom 5.75% 15-oct-2022	1.33		
Fmg Resources (august 2006) Pty Ltd. 9.75% 01-mar-2022	1.30		
Molina Healthcare, Inc. 5.375% 15-nov-2022	1.20		
Amkor Technology, Inc. 6.375% 01-oct-2022	1.19		
Berkshire Hathaway Inc. 2.75% 15-mar-2023	1.17		
Credit Acceptance Corporation 6.125% 15-feb-2021	1.17		
Government Of The United States Of America 2.25% 15-feb-2027	1.16		
Acadia Healthcare Company, Inc. 5.125% 01-jul-2022	1.12		
Diamond 1 Finance Corp. 7.125% 15-jun-2024	1.08		
Darling Ingredients Inc. 5.375% 15-jan-2022	1.00		
Radian Group Inc. 5.5% 01-jun-2019	0.90		
Enpro Industries, Inc. 5.875% 15-sep-2022	0.86		
Universal Health Services, Inc. 4.75% 01-aug-2022	0.86		
Infinity Property And Casualty Corporation 5.0% 19-sep-2022	0.79		
Concho Resources Inc. 5.5% 01-apr-2023	0.71		
Greystar Real Estate Partners Llc 8.25% 01-dec-2022	0.68		
Micron Technology, Inc. 7.5% 15-sep-2023	0.64		
Mattamy Group Corp. 6.5% 15-nov-2020	0.59		
M/I Homes, Inc. 6.75% 15-jan-2021	0.41		
Level 3 Communications, Inc. 5.75% 01-dec-2022	0.24		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investing in fixed income securities such as bonds involves interest rate risk. When interest rates rise, the value of fixed income securities generally decreases. The Bond Fund may invest up to 35% of its assets in high-yield bonds that are below investment grade. High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other higher-quality bonds.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor