

ICON Bond Fund

Equity Composition by Sector and Industry as a % of Portfolio - November 30, 2017



Fixed Income	81.93
H. J. Heinz Company 4.875% 15-feb-2025	4.64
Clearwire Communications Llc 8.25% 01-dec-2040	4.23
Andeavor Logistics Lp 6.25% 15-oct-2022	4.16
Spirit Aerosystems, Inc. 5.25% 15-mar-2022	3.95
Nxp Semiconductors Nv 4.625% 01-jun-2023	3.63
Cbre Services, Inc. 5.0% 15-mar-2023	3.46
Nationwide Mutual Insurance Company 7.875% 01-apr-2033	3.22
Andeavor 5.125% 01-apr-2024	2.93
Mplx Lp 5.5% 15-feb-2023	2.90
Reliance Intermediate Holdings Lp 6.5% 01-apr-2023	2.85
Gfi Group Inc. 8.375% 19-jul-2018	2.34
Aircastle Limited 5.0% 01-apr-2023	2.26
Government Of The United States Of America 1.875% 31-jan-2022	2.23
Activision Blizzard, Inc. 6.125% 15-sep-2023	2.08
Enterprise Products Operating Lp 7.034% 15-jan-2068	1.98
International Lease Finance Corporation 5.875% 15-aug-2022	1.89
Covanta Holding Corporation 6.375% 01-oct-2022	1.64
Western Digital Corporation 7.375% 01-apr-2023	1.53
Hrg Group, Inc. 7.875% 15-jul-2019	1.50
Dpl Inc. 6.75% 01-oct-2019	1.48
International Lease Finance Corporation 8.25% 15-dec-2020	1.44
Overseas Shipholding Group, Inc. 8.125% 30-mar-2018	1.44
Hill-rom Holdings, Inc. 5.75% 01-sep-2023	1.42
Lee Enterprises, Incorporated 9.5% 15-mar-2022	1.33
Aecom 5.75% 15-oct-2022	1.30
Fmg Resources (august 2006) Pty Ltd. 9.75% 01-mar-2022	1.25
Westlake Chemical Corporation 4.875% 15-may-2023	1.25
Molina Healthcare, Inc. 5.375% 15-nov-2022	1.18
Amkor Technology, Inc. 6.375% 01-oct-2022	1.16
Credit Acceptance Corporation 6.125% 15-feb-2021	1.14
Berkshire Hathaway Inc. 2.75% 15-mar-2023	1.13
Acadia Healthcare Company, Inc. 5.125% 01-jul-2022	1.06
Diamond 1 Finance Corp. 7.125% 15-jun-2024	1.04
Delphi Financial Group, Inc. 7.875% 31-jan-2020	1.00
Darling Ingredients Inc. 5.375% 15-jan-2022	0.98
M/i Homes, Inc. 6.75% 15-jan-2021	0.95
Ford Motor Credit Company Llc 3.664% 08-sep-2024	0.85
Enpro Industries, Inc. 5.875% 15-sep-2022	0.85
Universal Health Services, Inc. 4.75% 01-aug-2022	0.84
J.b. Poindexter & Co., Inc. 9.0% 01-apr-2022	0.82
Infinity Property And Casualty Corporation 5.0% 19-sep-2022	0.76
Greystar Real Estate Partners Llc 8.25% 01-dec-2022	0.66
Prudential Financial, Inc. 8.875% 15-jun-2038	0.58
Huntington Ingalls Industries, Inc. 5.0% 15-dec-2021	0.58
Iron Mountain Incorporated 5.75% 15-aug-2024	0.52
Main Street Capital Corp 6 1/8 % Notes 2013-1.4.23 Sr	0.38
Radian Group Inc. 5.5% 01-jun-2019	0.34
Dollar Tree, Inc. 5.75% 01-mar-2023	0.29
Nexteer Automotive Group Limited 5.875% 15-nov-2021	0.23
Level 3 Parent, Llc 5.75% 01-dec-2022	0.23

Equity	16.49
Gramercy Property Trust 7 1/8 % Cum Red Pfd Shs Series A	3.06
Morgan Stanley Trusts Income Securities	2.71
Federated Premier Municipal Income Fund	2.70
Argo Group US Inc 6 1/2 % Notes 2012-15.9.42 Sr	1.69
Nuveen High Income December 2018 Target Term Fund	1.46
Maiden Holdings North America, Ltd. 7 3/4 % Notes 2013-1.12.43 C	1.10
Wells Fargo & Co Deposit Shs Repr 1/1000th 6 % Non-Cum Perp f	0.70
Nuveen High Income December 2019 Target Term Fund	0.66
Deutsche High Income Opportunities Fund Inc	0.61
MFS Investment Grade Municipal Trust	0.36
First Trust Senior Floating Rate 2022 Target Term Fund	0.35
BlackRock Enhanced Government Fund Inc	0.26
Equity Commonwealth 5 3/4 % Notes 2012-1.8.42 Sr	0.25
Blackstone/GSO Senior Floating Rate Term Fund	0.24
Deutsche Strategic Income Trust	0.20
Deutsche Multi-Market Income Trust	0.13
Equity Commonwealth 6 1/2 % Cum Conv Pfd Shs Series D	0.02
BLACKROCK DEFINED OPPORTUNITY	--

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investing in fixed income securities such as bonds involves interest rate risk. When interest rates rise, the value of fixed income securities generally decreases. The Bond Fund may invest up to 35% of its assets in high-yield bonds that are below investment grade. High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other higher-quality bonds.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor