

ICON Bond Fund



Equity Composition by Sector and Industry as a % of Portfolio - June 30, 2017

Fixed Income	82.83	Equity-Other	15.42
Government Of The United States Of America 2.25% 15-feb-2027	5.05	Gramercy Property Trust 7 1/8 % Cum Red Pfd Shs Series A	3.10
Clearwire Communications Llc 8.25% 01-dec-2040	4.87	Morgan Stanley Trusts Income Securities	2.93
Spirit Aerosystems, Inc. 5.25% 15-mar-2022	4.46	Wells Fargo & Co Deposit Shs Repr 1/40th 8 % Non Cum Perp Pfd	2.70
Prudential Financial, Inc. 8.875% 15-jun-2038	4.31	Pacholder High Yield Fund Inc	2.40
H. J. Heinz Company 4.875% 15-feb-2025	3.90	Blackrock Defined Opportunity Credit Trust	1.66
Nxp Semiconductors Nv 4.625% 01-jun-2023	3.49	Deutsche Global High Income Fund Inc	1.31
Reliance Intermediate Holdings Lp 6.5% 01-apr-2023	3.26	Deutsche Multi-Market Income Trust	0.92
Mplx Lp 5.5% 15-feb-2023	3.25	JPMorgan Chase & Co Deposit Shs Repr 1/400th 6 1/8% Non-Curr	0.38
Gfi Group Inc. 8.375% 19-jul-2018	2.67	Nuveen High Income December 2018 Target Term Fund	0.03
Williams Partners, L.p. 4.875% 15-may-2023	2.63		
Aircastle Limited 5.0% 01-apr-2023	2.56		
Government Of The United States Of America 1.875% 31-jan-2022	2.54		
Raymond James Financial, Inc. 5.625% 01-apr-2024	2.16		
International Lease Finance Corporation 5.875% 15-aug-2022	2.15		
Allegion Public Limited Company 5.875% 15-sep-2023	1.81		
E*trade Financial Corporation 5.375% 15-nov-2022	1.80		
Hrg Group, Inc. 7.875% 15-jul-2019	1.72		
International Lease Finance Corporation 8.25% 15-dec-2020	1.66		
Dpl Inc. 6.75% 01-oct-2019	1.66		
Overseas Shipholding Group, Inc. 8.125% 30-mar-2018	1.63		
Sirius Xm Radio Inc. 5.25% 15-aug-2022	1.63		
Aecom 5.75% 15-oct-2022	1.47		
Fmg Resources (august 2006) Pty Ltd. 9.75% 01-mar-2022	1.44		
Molina Healthcare, Inc. 5.375% 15-nov-2022	1.34		
Amkor Technology, Inc. 6.375% 01-oct-2022	1.32		
Credit Acceptance Corporation 6.125% 15-feb-2021	1.30		
Berkshire Hathaway Inc. 2.75% 15-mar-2023	1.28		
Government Of The United States Of America 1.875% 31-may-2022	1.27		
Diamond 1 Finance Corp. 7.125% 15-jun-2024	1.19		
Maiden Holdings North America, Ltd. 7 3/4 % Notes 2013-1.12.43 Gtd S	1.04		
Radian Group Inc. 5.5% 01-jun-2019	1.00		
Universal Health Services, Inc. 4.75% 01-aug-2022	0.96		
Enpro Industries, Inc. 5.875% 15-sep-2022	0.95		
Cbre Services, Inc. 5.0% 15-mar-2023	0.90		
Infinity Property And Casualty Corporation 5.0% 19-sep-2022	0.86		
Altria Group, Inc. 9.25% 06-aug-2019	0.83		
Argo Group US Inc 6 1/2 % Notes 2012-15.9.42 Sr	0.74		
Micron Technology, Inc. 7.5% 15-sep-2023	0.71		
Abbott Laboratories 3.875% 15-sep-2025	0.70		
American Equity Investment Life Holding Company 6.625% 15-jul-2021	0.66		
Lee Enterprises, Incorporated 9.5% 15-mar-2022	0.65		
Mattamy Group Corp. 6.5% 15-nov-2020	0.65		
Covanta Holding Corporation 6.375% 01-oct-2022	0.45		
Wci Communities, Inc. 6.875% 15-aug-2021	0.44		
Greystar Real Estate Partners Llc 8.25% 01-dec-2022	0.41		
Regency Energy Partners Lp 5.5% 15-apr-2023	0.33		
Lanxess Solutions Us, Inc. 5.75% 15-jul-2021	0.33		
Sally Holdings Llc 5.75% 01-jun-2022	0.26		
Level 3 Communications, Inc. 5.75% 01-dec-2022	0.13		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investing in fixed income securities such as bonds involves interest rate risk. When interest rates rise, the value of fixed income securities generally decreases. The Bond Fund may invest up to 35% of its assets in high-yield bonds that are below investment grade. High-yield bonds involve a greater risk of default and price volatility than U.S. Government and other higher-quality bonds.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor