

ICON Energy Fund



Equity Composition by Sector and Industry as a % of Portfolio - August 31, 2017

Energy	95.73	Energy (Continued)	
Coal & Consumable Fuels	1.75	Oil & Gas Refining & Marketing	6.58
CONSOL Energy Inc.	1.75	Andeavor	2.91
Integrated Oil & Gas	20.26	HollyFrontier Corporation	2.84
Exxon Mobil Corporation	10.12	World Fuel Services Corporation	0.83
Chevron Corporation	6.80	Oil & Gas Storage & Transportation	6.02
Suncor Energy Inc.	3.34	Teekay LNG Partners L.P.	2.67
Oil & Gas Equipment & Services	11.49	Magellan Midstream Partners, L.P.	2.26
RPC, Inc.	4.19	Golar LNG Limited	1.09
Schlumberger NV	4.15	Industrials	1.51
U.S. Silica Holdings, Inc.	3.15	Construction & Engineering	1.51
Oil & Gas Exploration & Production	49.62	MasTec, Inc.	1.51
Diamondback Energy, Inc.	5.73	Utilities	1.50
SRC Energy Inc	4.80	Multi-Utilities	1.50
Cimarex Energy Co.	4.25	CenterPoint Energy, Inc.	1.50
Cabot Oil & Gas Corporation	3.78		
Newfield Exploration Company	3.75		
Gulfport Energy Corporation	3.58		
Matador Resources Company	3.03		
Laredo Petroleum, Inc.	2.73		
Carrizo Oil & Gas, Inc.	2.56		
Southwestern Energy Company	2.24		
Chesapeake Energy Corporation	2.15		
Range Resources Corporation	2.09		
EQT Corporation	2.03		
EOG Resources, Inc.	1.99		
Ring Energy, Inc.	1.77		
Continental Resources, Inc.	1.11		
Parsley Energy, Inc. Class A	1.03		
Antero Resources Corporation	1.01		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor