

# ICON Energy Fund



Equity Composition by Sector and Industry as a % of Portfolio - June 30, 2017

<b>Energy</b>	<b>98.23</b>	<b>Energy (Continued)</b>	
<b>Coal &amp; Consumable Fuels</b>	<b>3.68</b>	<b>Oil &amp; Gas Refining &amp; Marketing</b>	<b>5.55</b>
CONSOL Energy Inc.	2.31	Andeavor	2.60
Cameco Corporation	1.37	HollyFrontier Corporation	2.15
<b>Integrated Oil &amp; Gas</b>	<b>23.65</b>	World Fuel Services Corporation	0.80
Exxon Mobil Corporation	13.11	<b>Oil &amp; Gas Storage &amp; Transportation</b>	<b>6.80</b>
Chevron Corporation	6.97	Teekay LNG Partners L.P.	2.84
Suncor Energy Inc.	3.57	Magellan Midstream Partners, L.P.	2.06
<b>Oil &amp; Gas Drilling</b>	<b>1.05</b>	Golar LNG Limited	1.90
Unit Corporation	1.05	<b>Utilities</b>	<b>1.06</b>
<b>Oil &amp; Gas Equipment &amp; Services</b>	<b>13.79</b>	<b>Renewable Electricity</b>	<b>1.06</b>
Schlumberger NV	5.83	8point3 Energy Partners LP Class A	1.06
U.S. Silica Holdings, Inc.	3.54		
RPC, Inc.	3.32		
Halliburton Company	1.10		
<b>Oil &amp; Gas Exploration &amp; Production</b>	<b>43.71</b>		
Diamondback Energy, Inc.	4.58		
EOG Resources, Inc.	4.15		
Cimarex Energy Co.	3.45		
SRC Energy Inc	3.40		
Cabot Oil & Gas Corporation	3.19		
Newfield Exploration Company	2.97		
Gulfport Energy Corporation	2.85		
Chesapeake Energy Corporation	2.53		
Range Resources Corporation	2.40		
Matador Resources Company	2.37		
Southwestern Energy Company	2.15		
Laredo Petroleum, Inc.	1.85		
Carrizo Oil & Gas, Inc.	1.69		
EQT Corporation	1.65		
Antero Resources Corporation	1.61		
SM Energy Company	1.31		
Continental Resources, Inc.	0.91		
Denbury Resources Inc.	0.65		

*Important Information*

*ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.*

*Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).*

*Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.*

*There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.*

***Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting [www.iconadvisers.com](http://www.iconadvisers.com) or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON Distributors<sup>SM</sup>, distributor***