

ICON Equity Income Fund



Equity Composition by Sector and Industry as a % of Portfolio - August 31, 2017

Consumer Discretionary	5.07	Industrials	3.48	Utilities (Continued)	
Auto Parts & Equipment	2.07	Aerospace & Defense	1.84	Multi-Utilities	3.20
Magna International Inc.	2.07	TransDigm Group Incorporated	1.84	Avista Corporation	1.96
Hotels Resorts & Cruise Lines	0.70	Building Products	1.64	CenterPoint Energy, Inc.	1.24
Wyndham Worldwide Corporation	0.70	Johnson Controls International plc	1.64	Water Utilities	0.71
Household Appliances	1.33	Information Technology	21.10	Consolidated Water Co. Ltd.	0.71
Whirlpool Corporation	1.33	Communications Equipment	1.58	Equity-Other	9.78
Housewares & Specialties	0.97	Motorola Solutions, Inc.	1.58	Morgan Stanley Trusts Income Securities	1.61
Tupperware Brands Corporation	0.97	Data Processing & Outsourced Services	1.93	Wells Fargo & Co Deposit Shs Repr 1/40th 8 % Non Cum Perp Pfd Sh A Series J	1.24
Consumer Staples	2.76	Broadridge Financial Solutions, Inc.	1.93	Deutsche Global High Income Fund Inc	1.06
Packaged Foods & Meats	1.36	Internet Software & Services	4.29	Argo Group US Inc 6 1/2 % Notes 2012-15.9.42 Sr	0.96
Kellogg Company	1.36	LogMeIn, Inc.	1.70	Gramercy Property Trust 7 1/8 % Cum Red Pfd Shs Series A	0.82
Soft Drinks	1.40	Facebook, Inc. Class A	1.68	Deutsche Multi-Market Income Trust	0.71
Dr Pepper Snapple Group, Inc.	1.40	Open Text Corporation	0.92	Eaton Vance High Income 2021 Target Term Trust	0.68
Energy	10.22	IT Consulting & Other Services	2.73	Wells Fargo & Company 7.5 % Non Cum Perp Conv Pfd Registered Shs A Series L	0.63
Oil & Gas Equipment & Services	2.94	Leidos Holdings, Inc.	1.64	Nuveen High Income December 2018 Target Term Fund	0.60
RPC, Inc.	1.64	DXC Technology Co.	1.09	Federated Premier Intermediate Municipal Income Fund	0.60
U.S. Silica Holdings, Inc.	1.30	Semiconductor Equipment	2.47	Maiden Holdings North America, Ltd. 7 3/4 % Notes 2013-1.12.43 Gtd Sr	0.42
Oil & Gas Exploration & Production	5.48	Brooks Automation, Inc.	1.47	Deutsche High Income Opportunities Fund Inc	0.28
Diamondback Energy, Inc.	2.09	Teradyne, Inc.	1.00	Discover Financial Services Deposit Shs Repr 1/40th Non-Cum Perp Pfd Shs Series B	0.16
Gulfport Energy Corporation	1.91	Semiconductors	4.56	BLACKROCK DEFINED OPPORTUNITY	0.003
SRC Energy Inc	1.48	Cypress Semiconductor Corporation	2.03	Fixed Income	5.94
Oil & Gas Refining & Marketing	1.80	Broadcom Limited	1.51	Spirit Aerosystems, Inc. 5.25% 15-mar-2022	1.30
Andeavor	1.80	Marvell Technology Group Ltd.	1.02	Prudential Financial, Inc. 8.875% 15-jun-2038	0.62
Financials	17.64	Technology Hardware, Storage & Peripherals	3.53	Mplx Lp 5.5% 15-feb-2023	0.61
Diversified Banks	4.50	Apple Inc.	2.20	Clearwire Communications Llc 8.25% 01-dec-2040	0.42
JPMorgan Chase & Co.	2.28	HP Inc.	1.33	Regency Energy Partners Lp 5.5% 15-apr-2023	0.36
Bank of America Corporation	2.23	Materials	2.68	Hrg Group, Inc. 7.875% 15-jul-2019	0.33
Investment Banking & Brokerage	2.96	Diversified Chemicals	1.31	Fmg Resources (august 2006) Pty Ltd. 9.75% 01-mar-2022	0.33
Morgan Stanley	1.95	Eastman Chemical Company	1.31	Nxp Semiconductors Nv 4.625% 01-jun-2023	0.31
BGC Partners, Inc. Class A	1.01	Fertilizers & Agricultural Chemicals	1.37	Dpl Inc. 6.75% 01-oct-2019	0.31
Life & Health Insurance	1.53	Agrium Inc.	1.37	Lee Enterprises, Incorporated 9.5% 15-mar-2022	0.31
Sun Life Financial Inc.	1.53	Real Estate	1.21	Westlake Chemical Corporation 4.875% 15-may-2023	0.31
Multi-Line Insurance	1.30	Hotel & Resort Reits	1.21	Aecom 5.75% 15-oct-2022	0.25
Hartford Financial Services Group, Inc.	1.30	Hospitality Properties Trust	1.21	Molina Healthcare, Inc. 5.375% 15-nov-2022	0.25
Property & Casualty Insurance	1.76	Telecommunication Services	3.64	Level 3 Communications, Inc. 5.75% 01-dec-2022	0.24
Universal Insurance Holdings, Inc.	0.85	Integrated Telecommunication Services	1.46	Fixed Income	0.07
XL Group Ltd	0.91	Spark New Zealand Limited Sponsored ADR	1.46	S&P 500 Put OCT17 2300.00	0.07
Regional Banks	4.61	Wireless Telecommunication Services	2.18	S&P 500 Put SEP17 2350.00	0.003
Fifth Third Bancorp	1.80	China Mobile Limited Sponsored ADR	2.18		
Valley National Bancorp	1.58	Utilities	7.77		
First Commonwealth Financial Corporation	1.23	Electric Utilities	2.47		
Thriffs & Mortgage Finance	0.97	Westar Energy, Inc.	1.73		
Dime Community Bancshares, Inc.	0.97	Eversource Energy	0.73		
Health Care	7.59	Gas Utilities	1.40		
Managed Health Care	1.38	National Fuel Gas Company	1.40		
UnitedHealth Group Incorporated	1.38				
Pharmaceuticals	6.21				
Pfizer Inc.	2.06				
Eli Lilly and Company	1.47				
Merck & Co., Inc.	1.46				
Allergan plc	1.22				

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor