



## ICON Financial Fund

Equity Composition by Sector and Industry as a % of Portfolio - June 30, 2017

<b>Financials</b>	<b>98.81</b>	<b>Financials (Continued)</b>	
<b>Asset Management &amp; Custody Banks</b>	<b>5.35</b>	<b>Other Diversified Financial Services</b>	<b>1.36</b>
State Street Corporation	2.08	Voya Financial, Inc.	1.36
Ameriprise Financial, Inc.	1.72	<b>Property &amp; Casualty Insurance</b>	<b>7.88</b>
Financial Engines, Inc.	1.55	XL Group Ltd	3.52
<b>Consumer Finance</b>	<b>7.83</b>	United Insurance Holdings Corp.	2.92
Discover Financial Services	2.73	Universal Insurance Holdings, Inc.	1.45
American Express Company	2.52	<b>Regional Banks</b>	<b>18.58</b>
Ally Financial Inc	1.72	First Midwest Bancorp, Inc.	2.60
Credit Acceptance Corporation	0.87	KeyCorp	2.58
<b>Diversified Banks</b>	<b>35.55</b>	Comerica Incorporated	2.35
Bank of America Corporation	9.89	Fifth Third Bancorp	2.04
JPMorgan Chase & Co.	9.54	Bank of the Ozarks	1.98
Citigroup Inc	7.46	Webster Financial Corporation	1.91
Wells Fargo & Company	5.21	Signature Bank	1.90
U.S. Bancorp	3.45	First Commonwealth Financial Corporation	1.74
<b>Financial Exchanges &amp; Data</b>	<b>2.67</b>	First Horizon National Corporation	1.49
MSCI Inc.	1.71	<b>Thriffs &amp; Mortgage Finance</b>	<b>5.35</b>
FactSet Research Systems Inc.	0.96	Essent Group Ltd.	2.86
<b>Investment Banking &amp; Brokerage</b>	<b>8.55</b>	HomeStreet, Inc.	1.33
Goldman Sachs Group, Inc.	2.99	Radian Group Inc.	1.15
Morgan Stanley	2.74		
E*TRADE Financial Corporation	1.71		
BGC Partners, Inc. Class A	1.10		
<b>Life &amp; Health Insurance</b>	<b>2.16</b>		
Unum Group	1.15		
CNO Financial Group, Inc.	1.02		
<b>Multi-Line Insurance</b>	<b>3.53</b>		
American International Group, Inc.	3.53		

*Important Information*

*ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.*

*Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).*

*Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.*

*There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.*

***Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting [www.iconadvisers.com](http://www.iconadvisers.com) or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON Distributors<sup>SM</sup>, distributor***