

ICON Financial Fund



Equity Composition by Sector and Industry as a % of Portfolio - November 30, 2017

Financials	99.00	Financials (Continued)	
Asset Management & Custody Banks	5.24	Other Diversified Financial Services	2.28
State Street Corporation	2.05	Voya Financial, Inc.	2.28
Ameriprise Financial, Inc.	2.05	Property & Casualty Insurance	5.14
Financial Engines, Inc.	1.15	United Insurance Holdings Corp.	2.14
Consumer Finance	7.63	XL Group Ltd	1.75
Discover Financial Services	2.87	Stewart Information Services Corporation	1.25
American Express Company	2.71	Regional Banks	14.53
Ally Financial Inc	2.05	First Midwest Bancorp, Inc.	2.58
Diversified Banks	36.12	KeyCorp	2.42
JPMorgan Chase & Co.	10.13	Fifth Third Bancorp	2.23
Bank of America Corporation	9.84	Bank of The Ozarks	1.89
Citigroup Inc.	7.82	Webster Financial Corporation	1.75
Wells Fargo & Company	4.93	First Commonwealth Financial Corporation	1.58
U.S. Bancorp	3.41	Comerica Incorporated	1.04
Financial Exchanges & Data	1.70	First Horizon National Corporation	1.04
MSCI Inc. Class A	1.70	Thriffs & Mortgage Finance	6.02
Insurance Brokers	2.75	Essent Group Ltd.	2.02
Health Insurance Innovations, Inc. Cl	2.75	Bofl Holding, Inc	1.53
Investment Banking & Brokerage	7.73	HomeStreet, Inc.	1.25
Morgan Stanley	3.36	Radian Group Inc.	1.22
Goldman Sachs Group, Inc.	3.10		
BGC Partners, Inc. Class A	1.26		
Life & Health Insurance	7.97		
CNO Financial Group, Inc.	2.35		
Lincoln National Corporation	2.28		
Sun Life Financial Inc.	2.03		
Prudential Financial, Inc.	1.32		
Multi-Line Insurance	1.88		
American International Group, Inc.	1.88		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor