

ICON Financial Fund



Equity Composition by Sector and Industry as a % of Portfolio - April 30, 2017

Financials	90.55	Financials (Continued)	
Asset Management & Custody Banks	8.63	Other Diversified Financial Services	1.43
Janus Capital Group Inc.	3.07	Voya Financial, Inc.	1.43
Cohen & Steers, Inc.	1.91	Property & Casualty Insurance	6.44
Financial Engines, Inc.	1.88	XL Group Ltd	3.50
Legg Mason, Inc.	1.77	United Insurance Holdings Corp.	2.94
Consumer Finance	5.83	Regional Banks	11.41
Discover Financial Services	2.61	First Midwest Bancorp, Inc.	2.63
Ally Financial Inc	1.69	KeyCorp	2.61
Credit Acceptance Corporation	1.53	Fifth Third Bancorp	2.00
Diversified Banks	34.68	Bank of the Ozarks, Inc.	1.46
Bank of America Corporation	9.90	Signature Bank	1.46
JPMorgan Chase & Co.	9.45	First Commonwealth Financial Corporation	1.25
Citigroup Inc	6.87	Thriffs & Mortgage Finance	5.52
Wells Fargo & Company	5.27	Essent Group Ltd.	2.97
U.S. Bancorp	3.20	HomeStreet, Inc.	1.30
Financial Exchanges & Data	1.74	Radian Group Inc.	1.24
MSCI Inc.	1.74	Information Technology	4.46
Insurance Brokers	2.71	Data Processing & Outsourced Services	4.46
Aon plc	2.71	Broadridge Financial Solutions, Inc.	1.26
Investment Banking & Brokerage	6.34	Euronet Worldwide, Inc.	1.14
Goldman Sachs Group, Inc.	2.69	BGC Partners, Inc. Class A	1.03
Morgan Stanley	2.02	Mastercard Incorporated Class A	1.02
E*TRADE Financial Corporation	1.62	Real Estate	1.55
Life & Health Insurance	2.25	Retail Reits	1.55
Unum Group	1.19	Macerich Company	1.55
CNO Financial Group, Inc.	1.07		
Multi-Line Insurance	3.57		
American International Group, Inc.	3.57		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor