

ICON Financial Fund



Equity Composition by Sector and Industry as a % of Portfolio - August 31, 2017

Financials	96.01	Financials (Continued)	
Asset Management & Custody Banks	5.54	Other Diversified Financial Services	1.44
State Street Corporation	2.19	Voya Financial, Inc.	1.44
Ameriprise Financial, Inc.	1.91	Property & Casualty Insurance	6.86
Financial Engines, Inc.	1.43	XL Group Ltd	3.36
Consumer Finance	7.18	United Insurance Holdings Corp.	2.23
Discover Financial Services	2.65	Universal Insurance Holdings, Inc.	1.26
American Express Company	2.63	Regional Banks	15.55
Ally Financial Inc	1.90	KeyCorp	2.42
Diversified Banks	35.84	First Midwest Bancorp, Inc.	2.40
Bank of America Corporation	9.96	Comerica Incorporated	2.24
JPMorgan Chase & Co.	9.71	Fifth Third Bancorp	2.10
Citigroup Inc	7.77	Bank of the Ozarks	1.85
Wells Fargo & Company	4.91	First Commonwealth Financial Corporation	1.77
U.S. Bancorp	3.49	Webster Financial Corporation	1.75
Financial Exchanges & Data	2.88	First Horizon National Corporation	1.02
MSCI Inc. Class A	1.95	Thrifts & Mortgage Finance	6.24
FactSet Research Systems Inc.	0.93	Essent Group Ltd.	2.58
Investment Banking & Brokerage	7.11	Radian Group Inc.	1.26
Goldman Sachs Group, Inc.	3.09	HomeStreet, Inc.	1.25
Morgan Stanley	2.86	BofI Holding, Inc	1.14
BGC Partners, Inc. Class A	1.16		
Life & Health Insurance	3.89		
Sun Life Financial Inc.	1.56		
Unum Group	1.21		
CNO Financial Group, Inc.	1.11		
Multi-Line Insurance	3.49		
American International Group, Inc.	3.49		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor