ICON Healthcare Fund

Equity Composition by Sector and Industry as a % of Portfolio - February 28, 2017

Health Care	**81.04**
Biotechnology	**11.13**
Celgene Corporation	5.62
AbbVie, Inc.	2.89
Shire PLC Sponsored ADR	2.62
Health Care Equipment	**10.58**
Medtronic plc	4.57
Boston Scientific Corporation	1.92
STERIS Plc	1.74
Zimmer Biomet Holdings, Inc.	1.45
Becton, Dickinson and Company	0.91
Health Care Facilities	**2.30**
Universal Health Services, Inc. Class B	1.53
HCA Holdings, Inc.	0.77
Health Care Services	**5.46**
BioTelemetry, Inc.	2.43
Premier Inc. Class A	2.15
Express Scripts Holding Company	0.88
Life Sciences Tools & Services	**4.39**
Thermo Fisher Scientific Inc.	2.48
NeoGenomics, Inc.	1.41
Albany Molecular Research, Inc.	0.50
Managed Health Care	**6.16**
UnitedHealth Group Incorporated	2.07
Cigna Corporation	1.04
Humana Inc.	1.03
WellCare Health Plans, Inc.	1.02
Aetna Inc.	1.01

Health Care (Continued)	
Pharmaceuticals	**41.02**
Pfizer Inc.	7.06
Merck & Co., Inc.	6.59
Allergan plc	3.47
Eli Lilly and Company	3.31
Innoviva, Inc.	2.64
Roche Holding Ltd Sponsored ADR	2.23
Mallinckrodt Plc	2.10
Jazz Pharmaceuticals Plc	2.07
Amphastar Pharmaceuticals Inc	1.92
Impax Laboratories, Inc.	1.69
Sanofi Sponsored ADR	1.62
Horizon Pharma plc	1.46
ANI Pharmaceuticals, Inc.	1.35
Pacira Pharmaceuticals, Inc.	1.20
Endo International Plc	1.13
Sucampo Pharmaceuticals, Inc. Class A	0.89
Corcept Therapeutics Incorporated.	0.30

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON Distributors℠, distributor