

ICON Healthcare Fund



Equity Composition by Sector and Industry as a % of Portfolio - April 30 2017

Health Care	89.56	Health Care (Continued)	
Biotechnology	11.50	Managed Health Care	12.47
Celgene Corporation	5.74	UnitedHealth Group Incorporated	5.89
AbbVie, Inc.	3.14	Aetna Inc.	3.25
Shire PLC Sponsored ADR	2.61	WellCare Health Plans, Inc.	1.12
Health Care Equipment	16.71	Cigna Corporation	1.11
Medtronic plc	4.77	Humana Inc.	1.10
Abbott Laboratories	2.95	Pharmaceuticals	34.12
Boston Scientific Corporation	2.10	Pfizer Inc.	7.15
STERIS Plc	1.86	Merck & Co., Inc.	6.35
Cutera, Inc.	1.62	Allergan plc	3.52
Zimmer Biomet Holdings, Inc.	1.51	Eli Lilly and Company	3.34
Integer Holdings Corporation	0.95	Mallinckrodt Plc	2.57
Becton, Dickinson and Company	0.95	Roche Holding Ltd Sponsored ADR	2.44
Health Care Services	6.07	Jazz Pharmaceuticals Plc	1.97
Premier Inc. Class A	3.21	Impax Laboratories, Inc.	1.69
BioTelemetry, Inc.	2.86	Innoviva, Inc.	1.37
Life Sciences Tools & Services	8.69	Pacira Pharmaceuticals, Inc.	1.31
Thermo Fisher Scientific Inc.	3.76	ANI Pharmaceuticals, Inc.	1.26
PRA Health Sciences, Inc.	2.06	Endo International Plc	1.15
Patheon NV	1.55		
Albany Molecular Research, Inc.	0.83		
NeoGenomics, Inc.	0.49		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor