

ICON Fund



Equity Composition by Sector and Industry as a % of Portfolio - August 31, 2017

Consumer Discretionary	22.48	Industrials	3.44
Auto Parts & Equipment	2.30	Building Products	3.44
Magna International Inc.	2.30	Masco Corporation	3.44
Home Improvement Retail	5.69	Information Technology	27.19
Home Depot, Inc.	5.69	Application Software	4.37
Homebuilding	4.02	Adobe Systems Incorporated	4.37
PulteGroup, Inc.	4.02	Data Processing & Outsourced Servic	2.28
Hotels Resorts & Cruise Lines	5.38	Total System Services, Inc.	2.28
Royal Caribbean Cruises Ltd.	2.88	Internet Software & Services	4.07
Wyndham Worldwide Corporation	2.50	Facebook, Inc. Class A	2.11
Household Appliances	2.97	CoStar Group, Inc.	1.96
Whirlpool Corporation	2.97	Semiconductor Equipment	2.02
Internet & Direct Marketing Retail	1.18	Applied Materials, Inc.	2.02
Amazon.com, Inc.	1.18	Semiconductors	14.46
Specialty Stores	0.93	Skyworks Solutions, Inc.	6.25
Ulta Beauty Inc	0.93	Qorvo, Inc.	2.99
Financials	22.68	Micron Technology, Inc.	2.03
Diversified Banks	8.74	Cavium, Inc.	1.97
Bank of America Corporation	8.74	Broadcom Limited	1.22
Multi-Line Insurance	1.98	Materials	8.93
American International Group, Inc.	1.98	Construction Materials	6.07
Regional Banks	11.96	Martin Marietta Materials, Inc.	4.56
Fifth Third Bancorp	4.85	Eagle Materials Inc.	1.51
Signature Bank	4.28	Paper Packaging	2.86
SVB Financial Group	2.83	Avery Dennison Corporation	2.86
Health Care	13.07	Real Estate	2.23
Biotechnology	8.47	Real Estate Services	2.23
Celgene Corporation	5.70	CBRE Group, Inc. Class A	2.23
Vertex Pharmaceuticals Incorporated	2.78		
Pharmaceuticals	4.59		
Jazz Pharmaceuticals Plc	4.59		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor