

ICON Information Technology Fund

Equity Composition by Sector and Industry as a % of Portfolio - May 31, 2017



Information Technology	95.44	Information Technology (Continued)	
Application Software	5.11	It Consulting & Other Services	2.60
CDK Global Inc	2.89	Cognizant Technology Solutions Corporation Class A	2.60
BroadSoft, Inc.	2.23	Semiconductor Equipment	4.38
Communications Equipment	6.15	Photronics, Inc.	2.35
Oclaro, Inc.	2.33	Applied Materials, Inc.	2.03
Finisar Corporation	1.45	Semiconductors	21.95
Motorola Solutions, Inc.	1.14	NXP Semiconductors NV	4.12
Palo Alto Networks, Inc.	0.81	Intel Corporation	2.67
F5 Networks, Inc.	0.44	Taiwan Semiconductor Manufacturing Co., Ltd. Spons	2.47
Data Processing & Outsourced Services	16.05	Broadcom Limited	1.98
Visa Inc. Class A	3.40	Cirrus Logic, Inc.	1.86
Euronet Worldwide, Inc.	2.49	ON Semiconductor Corporation	1.75
Mastercard Incorporated Class A	2.21	Skyworks Solutions, Inc.	1.56
MAXIMUS, Inc.	2.06	Monolithic Power Systems, Inc.	1.22
ExlService Holdings, Inc.	1.72	Micron Technology, Inc.	1.16
Broadridge Financial Solutions, Inc.	1.59	Qorvo, Inc.	1.15
BGC Partners, Inc. Class A	1.31	MACOM Technology Solutions Holdings, Inc.	1.04
Genpact Limited	1.27	CEVA, Inc.	0.97
Electronic Components	1.20	Systems Software	2.30
Corning Inc	1.20	Microsoft Corporation	2.30
Electronic Manufacturing Services	5.97	Technology Hardware, Storage & Peripherals	8.77
Methode Electronics, Inc.	2.27	Apple Inc.	6.86
IPG Photonics Corporation	1.88	Electronics For Imaging, Inc.	1.91
Fabrinet	1.83		
Home Entertainment Software	1.56		
Electronic Arts Inc.	1.56		
Internet Software & Services	19.40		
Facebook, Inc. Class A	7.79		
Alphabet Inc. Class A	2.92		
Alphabet Inc. Class C	2.91		
LogMeIn, Inc.	2.54		
SINA Corp.	1.84		
Alibaba Group Holding Ltd. Sponsored ADR	1.41		

Important Information

ICON publishes this listing of securities held in an ICON fund as of the most recent month-end, 30 days after the end of the month. The listing excludes any other assets and liabilities, as well as any cash and cash equivalent. Therefore, the holdings as a percent of fund net assets may not total to 100%.

Sector and Industry classifications are defined by the Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

Fund holdings and composition are subject to change, based on market and other conditions, and should not be construed as a recommendation of any security, sector or industry.

There are risks involved with mutual fund investing, including the risk of loss of principal. There is no assurance that the investment process will consistently lead to successful results. Investments in international securities may entail unique risks, including political, market, regulatory and currency risks. In general, there is less governmental supervision of foreign stock exchanges and securities brokers and issuers. An investment concentrated in sectors and industries may involve greater risk and volatility than a more diversified investment. There are risks associated with Small and Mid Cap investing such as less liquidity, limited product lines, and small market share.

Consider the investment objectives, risks, charges, expenses, and share classes of each ICON Fund carefully before investing. The prospectus, summary prospectus and the statement of additional information contain this and other information about the Funds and are available by visiting www.iconadvisers.com or calling 1-800-828-4881. Please read the prospectus, summary prospectus and the statement of additional information carefully before investing. ICON DistributorsSM, distributor